

RESOLUTION NO. 16-19

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE CITY OF PLEASANT HILL
REDEVELOPMENT SUCCESSOR AGENCY APPROVING THE RECOGNIZED
OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET OF THE CITY
OF PLEASANT HILL REDEVELOPMENT SUCCESSOR AGENCY FOR THE PERIOD
JULY 1, 2016 THROUGH JUNE 30, 2017

WHEREAS, Section 34177(1)(2) of the State Health and Safety Code requires the Successor Agency to the Redevelopment Agency of the City of Pleasant Hill ("Successor Agency") to submit to the Oversight Board for the City of Pleasant Hill Redevelopment Successor Agency ("Board") for approval a Recognized Obligation Payment Schedule ("ROPS"); and

WHEREAS, Section 34177(1)(2) also requires that the Successor Agency submit, at the same time as to the Board, a copy of the ROPS to the County Administrative Officer ("CAO"), the Contra Costa County Auditor-Controller ("CAC"), and the State Department of Finance ("DOF"); and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the CAC, the State Controller's Office, and DOF, and posted on the Successor Agency's website; and

WHEREAS, Successor Agency staff has prepared the attached ROPS 16-17 for the period of July 1, 2016 through June 30, 2017 and submitted it to the Board for review and approval, and at the same time has provided a copy of the ROPS to the CAO, the CAC, and the DOF; and

WHEREAS, Section 34173(h) authorizes the city that formed a redevelopment agency to loan funds to the successor agency to the dissolved redevelopment agency for administrative costs, enforceable obligations, and project-related expenses, provided that the use of such funds is reflected on the successor agency's ROPS and, if applicable, its administrative budget, subject to the review and approval of the successor agency's oversight board and the Department of Finance; and

WHEREAS, the City of Pleasant Hill ("City") has loaned funds to the Successor Agency for items that were underfunded on prior ROPS; and

WHEREAS, the Successor Agency has requested amounts to repay the City for underfunded items on the ROPS 16-17 for the Oversight Board's review and approval; and

WHEREAS, in accordance with Section 34177(j) the Successor Agency has also prepared a twelve-month administrative budget for the period July 1, 2016 through June 30, 2017 and has submitted it to the Board for approval.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE CITY OF PLEASANT HILL REDEVELOPMENT SUCCESSOR AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS for July 1, 2016 through June 30, 2017, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.

2. The Administrative Budget for the period July 1, 2016 through June 30, 2017 in the form attached to this resolution as Exhibit B and incorporated herein by reference, is hereby approved.

3. The staff of the Successor Agency is hereby directed to submit the ROPS 16-17 to the CAC, the State Controller's Office, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by the Executive Director of the Redevelopment Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

ADOPTED by the Oversight Board for the City of Pleasant Hill Redevelopment Successor Agency at a meeting of the Board held on the 2nd day of February, 2016 by the following vote:

AYES: Catalano, Mitchoff, Noack, Regan
NOES: None
ABSENT: Farley, Leimpeter, Ovick
ABSTAIN: None


CHAIR

ATTEST:


Clerk of the Board

EXHIBIT A

**Pleasant Hill Redevelopment Successor Agency
Recognized Obligation Payment Schedule
July 1, 2016 through June 30, 2017
(ROPS 16-17)**

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Pleasant Hill
 County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding				
A	Sources (B+C+D):	\$ -	\$ -	\$ -
B	Bond Proceeds Funding	-	-	-
C	Reserve Balance Funding	-	-	-
D	Other Funding	-	-	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 5,819,496	\$ 1,184,871	\$ 7,004,367
F	Non-Administrative Costs	5,694,496	1,059,871	6,754,367
G	Administrative Costs	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 5,819,496	\$ 1,184,871	\$ 7,004,367

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

MATT REGAN Vice Chair
 Name Title
 /s/ [Signature] 2-1-16
 Signature Date

Pleasant Hill Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

Item #	Notes/Comments
2	<p>The total amount requested for 16-17B (\$128,923) includes \$119,641 due in the 16-17B period and \$9,282 (468,858 - 459,576) for previously underfunded payments. The Successor Agency received \$459,576 for this item during calendar year 2015 (\$229,788 in 14-15B and \$229,788 in 15-16A). However, the actual amount due and paid was \$468,858 (\$129,429 on March 1, 2015 and \$339,429 on September 1, 2015).</p>
3	<p>The total amount requested for 16-17B (\$198,030) includes \$120,500 due in the 16-17B period and \$77,530 (232,158 - 154,628) for previously underfunded payments. The Successor Agency received \$232,158 for this item in 13-14B. While it reported spending \$154,628 on this item on the 13-14B PPA, prepared for the 14-15B ROPS, the Successor Agency actually spent \$241,341 for this item. Therefore, in 16-17B, the Successor Agency requests the difference between the approved amount and PPA reported amount.</p>
5	<p>The total amount requested for 16-17B (\$216,744) includes \$173,521 due in the 16-17B period and \$43,223 (126,734 - 100,054 + 165,390 - 154,897 + 135,319 - 129,269) for previously underfunded payments. The amounts owed for this item are based on assessed value, so the amounts requested on the ROPS are estimates before the actual assessed values are determined and made public. The Successor Agency underestimated the payment owed on several occasions. The Successor Agency received \$100,054 for this item in 13-14B. However, the actual amount owed and paid was \$126,734. The Successor Agency received \$154,897 for this item in 14-15A. However, the actual amount owed and paid was \$165,390. The Successor Agency received \$129,269 for this item in 14-15B. However, the actual amount owed and paid was \$135,319. Therefore, the Successor Agency requests the difference between the spent amounts and requested and approved amounts in 16-17A.</p>
6	<p>The total amount requested for 16-17B (\$360,819) includes \$187,513 due in the 16-17B period and \$173,306 (156,397 - 0 + 87,413 - 70,504) for previously underfunded payments. The Successor Agency received \$192,287 for this item in 13-14B. While it reported spending \$0 on this item on the 13-14B PPA (on the 14-15B ROPS) the Successor Agency actually spent \$156,397 for this item. Therefore, in 16-17B, the Successor Agency requests the difference between the amount spent and the amount incorrectly reported on the PPA. Furthermore, the amounts owed for this item are based on assessed values, so the amounts requested on the ROPS are estimates before the actual assessed values are known. The Successor Agency underestimated the payment owed in the 15-16A period. The Successor Agency received \$70,504 for this item in 15-16A. However, the actual amount owed and paid was \$87,413. Therefore, in 16-17B, the Successor Agency requests the difference between the spent amount and requested and approved amount.</p>
30	<p>The Successor Agency is in discussions with the Contra Costa County Auditor Controller ("CAC") to determine the methodology to make deferred pass through payments to three taxing entities (Contra Costa County & County Library, Contra Costa Central Sanitary District, Mt. Diablo Unified School District) as agreed to in litigation settlement agreements with each taxing entity. The CAC has instructed the Successor Agency to pay any deferred pass-throughs accumulated prior to dissolution through the ROPS. The CAC will pay any deferred pass-throughs accumulated since dissolution (FY 2011-12 onward).</p>

EXHIBIT B

**Pleasant Hill Redevelopment Successor Agency
Administrative Budget
July 1, 2016 through June 30, 2017**

EXHIBIT B
Pleasant Hill Redevelopment Successor Agency
Administrative Budget
July 1, 2016 – June 30, 2017

Personnel Costs

City Manager Department	\$	37,200
City Attorney Department	\$	10,000
Finance Department	\$	36,424
Redevelopment Successor Agency Staff	\$	74,400
Total Personnel Costs	\$	158,024

Services

Audit Services	\$	10,000
Financial Services	\$	20,000
Legal Services	\$	51,976
Property Maintenance	\$	10,000
Total Services Costs	\$	91,976

Total Budget

Total Budget Costs	\$	250,000
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